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To whom it may concern

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Information about global shortages of Marquardt Group and Marquardt suppliers Force majeure situation due to a worldwide series of unforeseeable events

Dear Customer:

as you may be aware, global supply chains are disrupted by a concatenation of a variety of circumstances. As Marquardt is also affected by the consequences of the aforementioned situation, we are monitoring the global developments in this matter with the utmost attention.

Based on the information we receive through our various information channels and our suppliers, we are analyzing the current events and developments for possible impact on Marquardt. Just recently there have been numerous unforeseeable significant occurrences which have severe impact on Marquardt as well as the whole supply chain.

- On February 13th, 2021 **Japan** experienced once more a **severe earthquake** affecting the national security.
- Beginning February 15th 2021 a **massive power outage** affected several states in northern Mexico.
- During that week a **serious blizzard** has just hit the **South of the United States** as well as **Northern and Central Mexico** with extreme cold weather and severe winter storms.
- As a consequence thereof we have received **Force Majeure declarations from several suppliers** which have their production site within these regions, being forced to temporarily **shut down their operations**.
- Within the same week at February 16th, 2021 Italy's **Mount Etna erupted**, leading to the temporary closure of Catania Airport.
- As a result of the arctic temperatures, **Germany** was facing last week the **Granulate production** of a **leading manufacturer was interrupted** due to technical problems.
- Other suppliers sent **Force Majeure warnings** due to **staff shortage** as employees had been sent into quarantine. Other suppliers informed about **Production shutdowns** due to official order because of Corona for 14 days.

- And if all that were not enough: The **introduction of border controls in Europe** to reduce the pandemic has led to **multiple delays in delivery** at the affected borders.

Please be aware, that the actual and potential supply disruptions set forth herein are out of our control and are in addition to the systemic and unforeseeable consequences of the global and industry-wide shortage of microchips and semiconductors as well as for raw material, steel and plastic material.

As a result, we are anticipating, that our production and delivery schedules may be affected due to the tense delivery situation of our suppliers and by difficulties in providing transportation.

Please be assured, that we are using our best efforts in analyzing the supply chain permanently in order to keep you updated of any interruptions of deliveries to you as our customer, which means on the other hand, that deliveries are not concretely affected by this Force Majeure situation as long as you haven't received any further update from us.

Our several Task Force-Teams are actively monitoring and evaluating the situation in all of these countries and we will continue to communicate any actual or potential impacts to delivery schedules with you.

Finally, we would like to point out that Marquardt cannot be held liable for any delivery interruptions and other damages resulting out of this aforementioned Force Majeure situation.

We kindly ask for your understanding and hope for your cooperation in order to overcome the current challenges together.

Kind regards

MARQUARDT GmbH



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